

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,050.37		\$3,050.37
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,206.14		\$9,206.14
1052 - FIDELITY CHACO RSV MM Z40-027655		\$60,399.62	\$60,399.62
1062 - ALLIANCE CHACO RESERVE MM-092		\$4,946.75	\$4,946.75
Total CASH	<u>\$12,256.51</u>	<u>\$65,346.37</u>	<u>\$77,602.88</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$5.34		\$5.34
Total ACCOUNTS RECEIVABLE	<u>\$281.34</u>		<u>\$281.34</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$172.06		\$172.06
Total OTHER ASSETS	<u>\$172.06</u>	<u>\$0.00</u>	<u>\$172.06</u>
Assets Total	<u>\$12,709.91</u>	<u>\$65,346.37</u>	<u>\$78,056.28</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$152.33		\$152.33
2250 - ACCRUED EXPENSES	\$100.00		\$100.00
Total LIABILITIES	<u>\$252.33</u>	<u>\$0.00</u>	<u>\$252.33</u>

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BALANCE SHEET
12/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$5,789.56		\$5,789.56
3500 - RESERVE EQUITY	\$6,872.18	\$62,798.36	\$69,670.54
Total EQUITY	<u>\$12,661.74</u>	<u>\$62,798.36</u>	<u>\$75,460.10</u>
Net Income	<u>(\$204.16)</u>	<u>\$2,548.01</u>	<u>\$2,343.85</u>
Liabilities and Equity Total	<u>\$12,709.91</u>	<u>\$65,346.37</u>	<u>\$78,056.28</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$6,072.00	\$6,072.00	\$0.00	0.00%	\$12,144.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$5.34	\$0.00	\$5.34	100.00%	\$0.00	(\$5.34)
4600 - INTEREST INCOME	\$0.25	\$0.00	\$0.25	100.00%	\$1.63	\$0.00	\$1.63	100.00%	\$0.00	(\$1.63)
Total INCOME	\$1,012.25	\$1,012.00	\$0.25	0.02%	\$6,078.97	\$6,072.00	\$6.97	0.11%	\$12,144.00	\$6,065.03
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total Income	\$1,012.25	\$1,012.00	\$0.25	0.02%	\$2,328.97	\$2,322.00	\$6.97	0.30%	\$4,644.00	\$2,315.03
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$206.52	\$206.52	\$0.00	0.00%	\$413.00	\$206.48
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
Total ADMINISTRATIVE	\$34.42	\$34.42	\$0.00	0.00%	\$206.52	\$206.52	\$0.00	0.00%	\$475.59	\$269.07
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$50.00	\$50.00	\$0.00	0.00%	\$1,228.36	\$300.00	(\$928.36)	(309.45%)	\$600.00	(\$628.36)
Total LANDSCAPE	\$50.00	\$50.00	\$0.00	0.00%	\$1,228.36	\$300.00	(\$928.36)	(309.45%)	\$600.00	(\$628.36)
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$215.76	\$250.02	\$34.26	13.70%	\$500.00	\$284.24
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
Total MAINTENANCE	\$0.00	\$141.67	\$141.67	(100.00%)	\$215.76	\$750.02	\$534.26	71.23%	\$1,500.00	\$1,284.24

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.08	\$26.22	\$2.14	8.16%	\$146.32	\$157.32	\$11.00	6.99%	\$314.69	\$168.37
7500 - TELEPHONE	\$128.25	\$117.78	(\$10.47)	(8.89%)	\$736.17	\$706.68	(\$29.49)	(4.17%)	\$1,413.37	\$677.20
<u>Total UTILITIES</u>	\$152.33	\$144.00	(\$8.33)	(5.78%)	\$882.49	\$864.00	(\$18.49)	(2.14%)	\$1,728.06	\$845.57
Total Expense	\$236.75	\$370.09	\$133.34	36.03%	\$2,533.13	\$2,187.54	(\$345.59)	(15.80%)	\$4,370.65	\$1,837.52
Chaco Compound Operating Net Income	\$775.50	\$641.91	\$133.59	20.81%	(\$204.16)	\$134.46	(\$338.62)	(251.84%)	\$273.35	\$477.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.95	\$0.00	\$0.95	100.00%	\$11.61	\$0.00	\$11.61	100.00%	\$0.00	(\$11.61)
Total INCOME	\$0.95	\$0.00	\$0.95	100.00%	\$11.61	\$0.00	\$11.61	100.00%	\$0.00	(\$11.61)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total Reserve Income	\$0.95	\$0.00	\$0.95	100.00%	\$3,761.61	\$3,750.00	\$11.61	0.31%	\$7,500.00	\$3,738.39
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,089.50	\$3,089.50	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$3,089.50	\$1,875.90	60.72%	\$6,179.00	\$4,965.40
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$3,089.50	\$1,875.90	60.72%	\$6,179.00	\$4,965.40
Reserve Net Income	\$0.95	\$0.00	\$0.95	100.00%	\$2,548.01	\$660.50	\$1,887.51	285.77%	\$1,321.00	(\$1,227.01)
Chaco Compound Reserve Net Income	\$0.95	\$0.00	\$0.95	100.00%	\$2,548.01	\$660.50	\$1,887.51	285.77%	\$1,321.00	(\$1,227.01)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$0.00	\$5.34
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$0.25	\$1.63
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$1,012.27	\$1,015.01	\$1,014.89	\$1,012.25	\$6,078.97
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
<i>Total Income</i>	(\$862.73)	\$1,012.28	\$1,012.27	(\$859.99)	\$1,014.89	\$1,012.25	\$2,328.97
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$206.52
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$206.52
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	\$1,228.36
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	\$1,228.36
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$215.76
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$215.76
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$24.08	\$146.32
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$128.25	\$736.17
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$151.50	\$150.33	\$149.85	\$152.33	\$882.49
<i>Total Expense</i>	\$174.05	\$461.75	\$293.80	\$751.29	\$615.49	\$236.75	\$2,533.13
Operating Net Income	(\$1,036.78)	\$550.53	\$718.47	(\$1,611.28)	\$399.40	\$775.50	(\$204.16)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$0.95	\$11.61
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$2.88</u>	<u>\$1.02</u>	<u>\$1.44</u>	<u>\$4.37</u>	<u>\$0.95</u>	<u>\$0.95</u>	<u>\$11.61</u>
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,750.00</u>
<i>Total Reserve Income</i>	\$1,877.88	\$1.02	\$1.44	\$1,879.37	\$0.95	\$0.95	\$3,761.61
Reserve Expense							
<u>COMMON AREA</u>							
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$1,213.60
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$323.63</u>	<u>\$334.41</u>	<u>\$0.00</u>	<u>\$555.56</u>	<u>\$0.00</u>	<u>\$1,213.60</u>
<i>Total Reserve Expense</i>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$1,213.60
<u>Reserve Net Income</u>	<u>\$1,877.88</u>	<u>(\$322.61)</u>	<u>(\$332.97)</u>	<u>\$1,879.37</u>	<u>(\$554.61)</u>	<u>\$0.95</u>	<u>\$2,548.01</u>